**Board of Trustees**

**Teleconference**

**November 2, 2016**

**Overstreet 226**

**4:30 p.m.**

The Southern Arkansas University Board of Trustees met on Wednesday, November 2, 2016 by teleconference. The meeting was called to order at approximately 4:30 p.m. Board members in attendance were Steve Keith, David Nelson, Edgar Lee, and Lawrence Bearden. Also attending were Dr. Trey Berry, Dr. Donna Allen, Dr. David Lanoue, Dr. Alec Testa, Mike McNeill, Dan Marsh; Deana Taylor, Deena Hardin, Jason Holsclaw, Jim Fowler, Savanna Baxter.

The only item on the Agenda was the approval of the Bond Sale Resolution and the Bond Purchase Agreement. Jason Holsclaw provided a summary of the sale and discussed the overall success of the issue and the savings in present value of over $800,000. The motion to approve both was made by David Nelson and seconded by Edgar Lee. All trustees voted to approve with no dissenting votes. Copies of the Resolution and Bond Sale Agreement are attached to these minutes.

There being no further business a motion to adjourn was made by David Nelson and seconded by Edgar Lee. The motion was approved and meeting adjourned.

David Nelson, Secretary Steve Keith, Chair

Board of Trustees Board of Trustees

Recorder of Record: Roger Giles